

Ref: STG/HT

14th February 2020

Certain Bridge Limited  
One St James's Square  
Manchester  
M2 6DN

ACCOUNTANTS

Dear Sirs

**RE: Bridge Mortgage Loans Originated and Redeemed to date**

We refer to the Bridge Mortgage Loans Certain Bridge has originated since the start of operations in late May 2018 and which have subsequently been redeemed as of the date of this document.

BUSINESS  
ADVISORS

You have requested that we produce a short confirmation statement as to how these originated Bridge Mortgage Loans which have been redeemed have performed with respect to the actual financial returns achieved. You have provided us with the following documents in order that we can satisfy ourselves as to the actual financial returns achieved in order to produce this statement.

- Signed Loan Agreements
- Bank Statements showing funds loaned to the borrower, at the start of the loans
- Bank Statements showing funds received by yourselves, to redeem the loans

BUSINESS  
PLANNING

The bank statements evidence that funds were loaned to the borrowers and subsequently were repaid. The amounts correspond with the terms of the Loan Agreements provided.

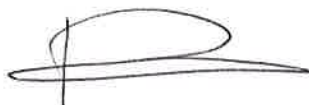
Based on the factual results of the funds being loaned and repaid, we are able to confirm that the annualised return achieved to date by Certain Bridge Ltd on all of the redeemed Mortgages is 69.0% (Sixty Nine Percent).

TAX  
PLANNING

It is also observed that Certain Bridge typically lend for approximately 6 months, so whilst the annualised return they are achieving on each loan is 69.0%, the compounding nature of funds being rolled twice in a yearly period means that the company is achieving significantly more than the 69% figure.

Yours faithfully

CORPORATE  
RECOVERY  
AND  
INSOLVENCY



**KBS Accounting LLP**